

For Immediate Release, September 28, 2015

Deans Knight Income Corporation

Announces Cash Dividend of \$0.20 per Share

Vancouver, B.C. - Deans Knight Income Corporation (the "Company") is pleased to announce a cash dividend of \$0.20 per voting and non-voting common share. The dividend will be payable on October 15, 2015 to shareholders of record as of October 9, 2015.

This dividend represents the distribution of the proceeds from the previously announced liquidation of the Company's BlackBridge Space Holdings Ltd. ("BlackBridge") royalty stream, being one of its remaining holdings. The liquidation of the royalty stream generated approximately \$2,185,000, or \$0.21 per common share of the Company.

This dividend is an eligible dividend for the purposes of the *Income Tax Act* (Canada).

Forward-Looking Statements

This press release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. More particularly and without limitation, this press release contains forward-looking statements and forward-looking information concerning the payment of a dividend by the Company, the anticipated payment date for such dividend and the anticipated amount of such dividend. The forward-looking statements and forward-looking information are based on certain key expectations and assumptions made by the Company, including but not limited to, the continued ability of the Company to meet the liquidity and solvency requirements under applicable law and the common process and timeline for the funds to be paid to shareholders following the Company's provision of such funds to its transfer agent. Although the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and forward-looking information because the Company can give no assurance that they will prove to be correct.

Since forward-looking statements and forward-looking information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, the risks associated with potential changes in legislation and administrative policy, changes in tax laws, closing risks, general economic, political and market conditions, interest rate fluctuations and other risks as set forth in the Company's annual information form dated March 26, 2015 on file with the securities regulatory authorities at www.sedar.com.

The Company assumes no obligation to update forward-looking statements or information except as may be required by applicable securities laws.

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